

Allianz 222<sup>®</sup>  
Annuity

(R-7/2018)

Allianz Life Insurance Company of North America

# Increase your premium bonus on Allianz 222 Annuity to 30%

July 24 through  
September 17, 2018 only

Help provide for your future financial needs – and get a bigger bonus.

Allianz 222  
Annuity can  
help you  
**PREPARE  
FOR FUTURE  
EXPENSES**

Our **Premium+ Event** is a great time to purchase a fixed index annuity to help meet your long-term needs for retirement income – because we'll give you a 30%<sup>1</sup> premium bonus for extra accumulation potential.

Along with guarantees against the loss of principal due to market downturns, you'll have tax-deferred accumulation opportunities and the potential for indexed interest – all with the reassurance of a death benefit for beneficiaries before you begin annuity payments.

Contact your financial professional for complete information.

**ALLIANZ 222 ANNUITY** offers principal protection, accumulation potential, flexibility, multiple allocation options, a premium bonus, and access to the full accumulation value after 10 years. Plus, it offers access to a built-in income benefit – available with no additional fee – to help provide a *flexible income* opportunity for your retirement savings.

For all that's ahead.<sup>®</sup>

Allianz 

**Please note:** The premium bonus and interest bonus are credited only to the Protected Income Value. To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments

are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

<sup>1</sup> In New Jersey and Oregon the PIV bonus is 25%.

To be eligible for the additional premium bonus, your annuity application and premium (or application and transfer form) must be signed on or before September 17, 2018.

**THE PURCHASE OF AN ANNUITY IS AN IMPORTANT FINANCIAL DECISION. YOU SHOULD HAVE A FULL DISCUSSION WITH YOUR FINANCIAL PROFESSIONAL BEFORE MAKING ANY DECISION.**

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. [www.allianzlife.com](http://www.allianzlife.com)

Product and feature availability may vary by state and broker/dealer.

Must be accompanied by the Allianz 222 Annuity brochure (CB95352-1) or appropriate variations and corresponding insert (CB95352-B).

M-5899

C54370-MVA,  
R95352-MVA

Allianz  
222®  
Annuity

(R-7/2018)

Allianz Life Insurance Company of North America

## Traditional annuity benefits **with** **more options**

Allianz 222 Annuity gives you the benefits of a traditional annuity – plus flexibility and choices, too.

Like all fixed index annuities, Allianz 222 Annuity can help you accumulate for retirement by giving you potential indexed interest, principal protection from market downturns, and tax deferral. But Allianz 222 goes one step further by giving you potential income increases – and even more ways to enjoy these benefits.

### 2 ways to get a bonus on your Protected Income Value

- Allianz 222 offers a **30% bonus**<sup>1</sup> on any premium you pay into your annuity in the first contract year.
- You also receive an **interest bonus equal to 50%** of any interest you earn from your chosen allocations.

**Ask your financial professional** whether Allianz 222 Annuity may be a good fit for your overall retirement portfolio.

### 2 ways to get income increases

- Once you start receiving income, **your lifetime income withdrawals can increase**<sup>2</sup> based on any interest your chosen allocations have earned, and the 50% interest bonus.
- Plus, you can **double your withdrawal income** if you qualify due to hospitalization or confinement to a nursing home, or assisted living facility.<sup>3</sup>

### 2 ways to get a death benefit

- Your beneficiaries can receive your annuity's **full accumulation value in a lump sum**, if they wish.<sup>4</sup>
- Or instead, they can **receive the full Protected Income Value as annuity payments** over at least five years.

For all that's ahead.®

Allianz 

<sup>1</sup> To receive the Protected Income Value, including any premium bonuses and interest bonuses, you must hold your annuity in deferral at least 10 years and begin receiving lifetime withdrawals between the ages of 60 and 100. You will not receive the premium bonus or potential interest bonuses if the contract is partially or fully surrendered, if traditional annuity payments are taken, or if the Protected Income Value rider is terminated. Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

<sup>2</sup> Annual maximum withdrawal increases apply to withdrawals taken from the Protected Income Value. The Protected Income Value is not available as a lump sum.

<sup>3</sup> To receive the Allianz Income Multiplier Benefit, you must be confined to an eligible hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period. Confinement must occur after the first contract year and either during the contract year before the start of the lifetime income withdrawals or at any time thereafter.

<sup>4</sup> The lump-sum death benefit is equal to the greater of the accumulation value, cumulative withdrawal amount, or guaranteed minimum value. Distributions are subject to ordinary income tax and, if taken before age 59½, a 10% federal additional tax may apply.

This content is general information for educational purposes, and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing this product.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Allianz 222 Annuity (C54370-MVA) and the Protected Income Value rider (R95352-MVA) are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962 [www.allianzlife.com](http://www.allianzlife.com)

Product and feature availability may vary by state and broker/dealer.

Allianz Life Insurance Company of North America

# Allianz 222<sup>®</sup> Annuity

Protection and flexible  
benefits

For all that's ahead.<sup>®</sup>

**Allianz** 

Must be used with Allianz 222 Annuity consumer  
brochure insert (CB95352-B) or appropriate variation.

CB95352-1







# Why consider an **annuity**?

Buying an annuity is one way to help build your retirement assets. Annuities offer principal protection and potential interest to help you accumulate money for your retirement. The money in your annuity can grow tax-deferred, which may help your savings accumulate faster.<sup>1</sup>

Annuities also offer valuable guarantees and death benefit protection. If you surrender your contract, you'll receive at least a guaranteed minimum value. And because annuities are insurance products, they can give you the reassurance of knowing that your beneficiaries will get a death benefit if you pass away before you start receiving annuity payments.

Finally, annuities give you several income options once you're ready: You can receive income as a single payment, as regular payments over a specific period of time, or even as income for life.

These are just a few of the reasons why many people rely on annuities to help them achieve their long-term financial goals.

## **Fixed index annuities offer additional benefits.**

In addition to the benefits we've just discussed, a fixed index annuity has the potential to earn interest based on changes in an external market index. This is different from traditional fixed annuities, which credit interest calculated at a fixed rate set in the contract.

Because the chosen market index varies daily and is not predictable, the interest you earn through a fixed index annuity could be more or less than the interest from a traditional fixed annuity. Many fixed index annuities also let you allocate premium to a traditional fixed interest option, where interest is credited at a fixed rate.

Regardless of whether you choose fixed interest, indexed interest, or a combination of both, an annuity's benefits can make it a valuable part of your overall retirement strategy.

<sup>1</sup> Distributions from your annuity may be subject to surrender charges and market value adjustments (MVAs). Distributions are also subject to ordinary income tax and, if taken before age 59½, a 10% federal additional tax may apply.

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## More options as you plan for retirement

Like many people, you may be considering several strategies to help you reach your retirement goals. Allianz 222 Annuity can be a valuable addition to your retirement portfolio for several reasons.

First, Allianz 222 Annuity gives you **the potential to earn interest** in two different ways: You can earn interest based on your choice of several index options, or you can choose to receive fixed interest.

Second, **you can receive a bonus<sup>1</sup>** on the Protected Income Value (PIV) of your annuity – which we describe later in this brochure – in two ways. You'll receive a 30% premium bonus on any premium you place in your annuity in the first contract year. You'll also receive an interest bonus equal to 50% of any fixed and/or indexed interest earned for as long as you have your contract.

Third, **you can receive lifetime withdrawal income increases** in two ways once income withdrawals begin. The income from your PIV will increase each year based on the interest rate credited to your allocations, plus the 50% interest bonus. And if you should later be confined to a nursing facility, hospital, or assisted living facility, you can receive up to double your annual maximum income withdrawal with the Allianz Income Multiplier Benefit rider.<sup>2</sup>

Finally, Allianz 222 Annuity gives you **two death benefit options**. Your beneficiary(ies) can receive the full accumulation value as a lump sum (this option doesn't include any bonuses). Or, they can receive the PIV – including the premium and interest bonuses – in payments over a minimum of five years.

<sup>1</sup> The premium bonus and interest bonus are credited only to the Protected Income Value (PIV). To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If the contract is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

<sup>2</sup> To receive the Allianz Income Multiplier Benefit you must be confined to an eligible hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period. Confinement must occur after the first contract year and either during the contract year before the start of lifetime income withdrawals or at any time thereafter.

Withdrawals are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Please note that Allianz Life Insurance Company of North America, its affiliated companies, and their representatives and employees do not give legal or tax advice. You are encouraged to consult your tax advisor or attorney.



## You can earn interest two ways.

Because it's a fixed index annuity, Allianz 222<sup>®</sup> Annuity gives you the potential to earn indexed interest based on changes in an external market index. You can choose from the S&P 500<sup>®</sup> Index, the Nasdaq-100<sup>®</sup> Index, the BlackRock iBLD Claria<sup>™</sup> Index, the Bloomberg US Dynamic Balance Index II, the PIMCO Tactical Balanced Index, the Russell 2000<sup>®</sup> Index, or a blended index that is comprised of the Dow Jones Industrial Average (35%), Bloomberg Barclays US Aggregate Bond Index (35%), EURO STOXX 50<sup>®</sup> Index (20%), and Russell 2000 Index (10%).

If you prefer, Allianz 222 lets you receive fixed interest instead. Allianz calculates and credits fixed interest daily, based on the rate we establish at the beginning of each contract year.

You can also choose to receive a combination of fixed and potential indexed interest. Ask your financial professional for current allocation option availability.

But regardless of how you choose to receive interest, the money in your annuity, including any bonuses, is never at risk due to market index volatility. That's because, although external market indexes may affect your contract values, the contract does not directly participate in any stock, bond, or investments. You are not buying any bonds, shares of stocks, or shares of an index. The external market index value does not include the dividends paid on the stocks underlying a stock index. These stock dividends are also not reflected in the interest credited to your contract.

Keep in mind, however, that if you surrender your contract before your 10<sup>th</sup> contract anniversary, we will apply a surrender charge and an MVA and you may lose some or all of your previously credited fixed/indexed interest (including any bonuses) and a partial loss of principal.

**CHOOSE  
INDEXED  
INTEREST,  
FIXED  
INTEREST,**  
or a combination  
of both.

## You also have a choice of crediting methods.

Crediting methods determine how much interest your annuity earns, based on the changes in an external market index. Allianz 222 gives you a choice of crediting methods. This is a general discussion of how crediting methods work.

### Monthly sum crediting

For this crediting method, on the last business day before your contract's monthly anniversary ("monthiversary"), we'll compare the index value to the prior month's value. We'll divide this monthly change by the prior month's value to get the monthly percent of change.

Positive monthly changes are subject to a monthly cap, or maximum; however, negative changes are not limited by the cap. At the end of contract year, we'll add up these monthly increases and decreases to calculate your indexed interest rate. If the sum is negative, you'll receive zero indexed interest for that year – but your contract's value will be protected.

### Annual point-to-point crediting

For this crediting method, we will compare the index value on the last business day before the start of the contract year to the index value on the last business day at the end of the contract year. We'll then divide this difference by the index value on the last business day before the start of the contract year to determine the annual change.

For annual point-to-point crediting with a cap, if the annual change is less than your annuity's annual cap, the indexed interest rate will equal the annual change. If the annual change is equal to or exceeds your annuity's annual cap, the indexed interest rate will be the annual cap percentage. If the percent of change is negative, the indexed interest rate for that year will be 0%.

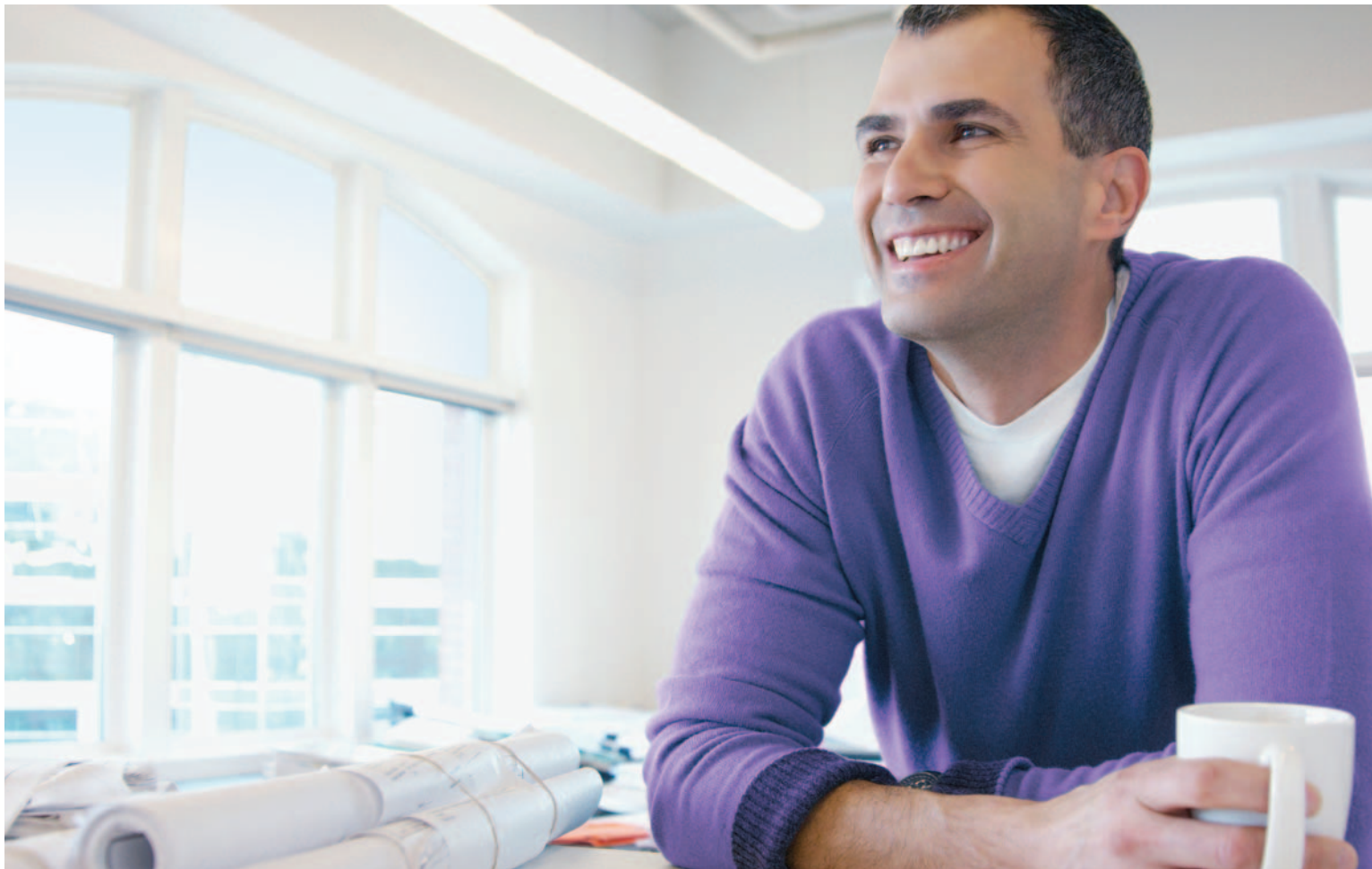
If you have chosen annual point-to-point crediting with a spread, we subtract your contract's annual spread from the annual change to determine your indexed interest rate for that year. If the final result is negative, the indexed interest rate for that year will be 0%.

For annual point-to-point with a participation rate, we multiply the annual index change by the participation rate to determine the indexed interest rate for that year. If the final interest rate is negative, the indexed rate for that year will be 0%.

### Monthly average crediting

For this crediting method, we'll capture the index value on the last business day before your contract's monthly anniversary (monthiversary). At the end of your contract year, we'll add those index values together and then divide them by 12 to determine the average. We'll then subtract the starting index value from the average and divide it by the starting index value to determine the percentage of change. There is no cap on the amount of indexed interest growth possible with this crediting method. However, there is an annual spread that is deducted from the percent change. If the result is positive, your contract will be credited with indexed interest. If the result is negative, the indexed interest rate for that year will be zero – but your contract's value will be protected.





## Rates

Caps, spreads, participation rates, and interest rates are guaranteed for one year. They are declared at issue and on each contract anniversary. Ask your financial professional for current and minimum caps, spreads, participation rates, and interest rates.

## Participation rate

The participation rate for the annual point-to-point with a participation rate crediting method is declared annually. For annual point-to-point with a cap, annual point-to-point with a spread, and monthly sum crediting methods, the participation rate is 100%.

This means that we use the entire percentage of index change when we calculate the indexed interest rate, and it's guaranteed for all contract years. Keep in mind that your indexed interest rate generally will not equal 100% of any increase in the index, since a cap or spread may limit the amount of indexed interest you receive.

## Change your mind? No problem.

Shortly after your contract anniversary each year, we'll notify you that you can change your allocations and crediting method. If we receive your change within 21 days after your contract anniversary, it will go into effect during that contract year. But if we receive your crediting method change more than 21 days after your contract anniversary, it won't take effect until the following contract year.

# You can receive two types of bonuses

Your Allianz 222 Annuity has a Protected Income Value (PIV) that is specifically designed for taking lifetime income withdrawals.

We establish the PIV on the day we issue your contract and it equals 100% of the initial premium you pay into your annuity. In addition, the PIV can be credited with two types of bonuses. Please note that the PIV is only available as lifetime income withdrawals after you have held your contract for at least 10 contract years.

## Protected Income Value premium bonus

We'll credit your PIV with a 30% bonus on all premium you place in your contract in the first contract year.

## Protected Income Value interest bonus

The Allianz 222 also offers an interest bonus. After we determine your allocation interest, we add a bonus to your Protected Income Value equal to 50% of any interest your chosen allocations earn. So, if your allocations earned 3% interest for the year, we would actually credit 4.5% interest to your PIV ( $3\% \times 50\% = 1.5\%$ ;  $3.0\% + 1.5\% = 4.5\%$ ).<sup>1</sup> We then credit your allocation(s) interest plus the interest bonus to your PIV.

Here's how we credit interest to your PIV: First, let's assume that you allocate your money to an index allocation. In every year that your contract earns indexed interest, we'll apply any cap, spread, or participation rate (see explanation on page 4) to

determine the interest rate. After, to determine the bonus interest rate, we multiply that rate by the interest bonus factor of 150%. This gives you an interest bonus equivalent to 50% of the interest rate. Then, we'll credit any interest (including the interest bonus) to the PIV on your contract anniversary, and continue to add an interest bonus to your contract each year that you receive indexed interest.

If you allocate money to the fixed interest allocation, we multiply the annual fixed interest rate by the 150% interest bonus factor to determine the PIV annual fixed rate for that year. Then, we credit fixed interest daily based on that rate.

Regardless of the allocation option(s) you choose, Allianz will credit the interest bonus each year in which your allocation has positive interest.

## Accumulation value

Your Allianz 222 also has an accumulation value that is equal to your total premium paid plus 100% of any interest earned from your chosen allocations, less withdrawals, charges for any optional riders you select, and surrender charges, and adjusted by any MVAs. The accumulation value does not include any bonuses and is available as a lump sum anytime after 10 contract years, or for standard annuity options after five years.<sup>2</sup>

<sup>1</sup> This is a hypothetical example only and is not intended to predict or project future interest results.

<sup>2</sup> Owners at older ages may have the opportunity to annuitize the accumulation value minus any bonuses sooner and over a reduced period of time via the Flexible Annuity Option Rider.

The premium bonus and interest bonus are credited only to the Protected Income Value (PIV). To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If the contract is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

# Two ways to receive income increases

## Allianz 222® Annuity provides income for life – plus an opportunity for payment increases.

When you are ready to begin income withdrawals (anytime after 10 contract years), you can access your PIV in the form of payments that last as long as you live. The initial annual maximum amount is a percentage of your Protected Income Value and is based on your age when payments begin. You also have the flexibility to take less than your annual maximum each year. We keep track of the amount left over in your contract's cumulative withdrawal amount. You can choose to take lifetime income withdrawals beginning at age 60. If joint lifetime withdrawals are chosen, the age of the younger person will be used.

Age	Single life payment	Joint life payment
60-69	5.00%	4.50%
70-79	5.50%	5.00%
80-100	6.00%	5.50%

After your lifetime withdrawals begin, your income payments will have the opportunity to increase following each year your contract earns interest, including the 50% interest bonus. As long as you don't take other withdrawals, your payment is guaranteed to never decrease.

## Your income can also increase to help pay for your care

Allianz 222 comes with a built-in benefit rider that can increase your income withdrawals when you may need it most. The Allianz Income Multiplier Benefit rider allows you to withdraw up to double your annual maximum if you become confined to a qualified hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period.

To be eligible for this benefit you cannot be confined prior to your first contract anniversary. The benefit is available after the 10<sup>th</sup> contract year, and lifetime withdrawals must be taken to receive the increased annual maximum. The Allianz Income Multiplier Benefit rider will terminate when the contract or the Protected Income Value rider terminates, or on the contract anniversary on or after the date on which the accumulation value equals zero.

## You can also annuitize your contract.

You can choose to receive annuity payments based on your choice of several annuity options. If you use a traditional annuitization option after five contract years, your annuity payments are based on your accumulation value, which does not include the premium and interest bonuses. These annuity options can have certain tax advantages; please consult your tax advisor for details.

**RECEIVE  
INCOME  
FOR LIFE**  
or enjoy the  
flexibility of other  
income options.



# Protection and flexibility

Allianz 222 offers many other valuable benefits and guarantees.

## Protection

Allianz 222 gives you the reassurance of a **death benefit** – and two ways for your beneficiary to receive it. The Protected Income Value, which includes a 30% premium bonus and any interest bonuses, is available to your beneficiary if taken as annuity payments over a period of at least five years. Your beneficiary also has the option to receive the greater of the Allianz 222 accumulation value, the guaranteed minimum value, or the cumulative withdrawal amount as a lump sum.

Allianz 222 also gives you **principal protection**. This means that your principal and credited interest are never at risk of market losses. That's because you're not actually buying any shares of a stock, bond, or index – so a market downturn cannot reduce your contract values. Of course, surrender charges and MVAs may apply if you take your money out before the end of the surrender charge period.

## Flexibility

Allianz 222 is designed to help you accumulate savings for retirement.

That's why we give you the flexibility of making additional premium payments until the earliest of:

- The first contract anniversary
- The date annuity payments begin

## Access

You can also access the money in your annuity. After the first contract year, you can take up to 10% of your contract's paid premium each contract year in one or more **withdrawals free of surrender charges, MVAs, and penalties**. Penalty-free withdrawals will reduce your accumulation value by the dollar amount withdrawn. Your Protected Income Value (PIV) will be reduced by the same proportion the accumulation value was reduced.

If the interest rate for an indexed allocation is positive at the end of any year, we will credit indexed interest (including the interest bonus to the PIV) to your contract for any free withdrawals you took from that index allocation earlier that year. The amount of interest will reflect the proportion of the contract year that your free withdrawal remained in the indexed allocations.

If, within the same contract year of a free withdrawal, you fully surrender your contract or add premium, we will retroactively recalculate the free withdrawal as if it were a partial surrender. Surrendering your contract may result in a full or partial loss of any interest and a partial loss of principal.

If you wish, you may also **take a larger withdrawal (partial surrender)**. Within your contract's first 10 years, if you take out more than 10% of your contract's paid premium in a contract year, we'll apply a partial surrender charge and an MVA to the amount above 10% (the excess partial withdrawal).

### Required minimum distributions

Required minimum distributions from your Allianz annuity that is held within a tax-qualified plan (IRA, SEP, etc.) will qualify as penalty-free withdrawals. The accumulation value and the amount available for free withdrawals will be reduced by the amount of the distribution(s). In addition, the PIV will reduce by the same percentage that the accumulation value is reduced.

Please keep in mind that purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. Please consider all annuity features, risks, limitations, and costs before purchasing an annuity within a tax-qualified retirement plan.

### Note: The money you take out may be taxable.

Your contract values grow tax-deferred. However, any money you take from your contract, including penalty-free withdrawals, other partial withdrawals, and required minimum distributions, may be taxable as ordinary income. Because annuities are meant for long-term purposes, if you are under age 59½ when you take a distribution, it may be subject to a 10% federal additional tax.



## Questions and answers

### When can I begin taking lifetime income withdrawals from my Protected Income Value (PIV)?

After 10 contract years and after you have reached your 60<sup>th</sup> birthday, you can request lifetime income withdrawals from the PIV on your next contract anniversary. Regardless of when your lifetime income withdrawals begin, they are considered partial withdrawals and will be subject to ordinary income tax.

### Can I add premium to my annuity?

You may add premium to your annuity until the earliest of:

- The first contract anniversary
- The date annuity payments begin

You will begin to earn interest on your PIV immediately in your contract's interim interest allocation until the following contract anniversary. At that time your additional premium will be applied to your current premium allocations.

### What if I want to surrender my contract?

Although your annuity may permit penalty-free withdrawals on a portion of the value, to avoid penalties you're generally required to leave your money in the annuity for a specified period of time, usually referred to as the surrender charge period.

If you fully surrender your annuity contract at any time, this Protected Income Value rider and the Allianz Income Multiplier Benefit rider will no longer be in force, and you will receive your contract's cash surrender value. The cash surrender value does not include any premium bonus, interest bonus, or interest earned on the bonuses.

### Can I take annuity payments instead of lifetime income withdrawals?

Yes. If you choose annuity payments, your annuity payment amount will be based on the greater of the accumulation value or the cash surrender value of your contract, not the Protected Income Value. In most cases, the Protected Income Value may provide you with an annual maximum amount that is greater than the annual annuity payment amount you would receive based on your accumulation value.

### Can I cancel the Protected Income Value rider?

You can cancel the Protected Income Value rider anytime. By canceling the rider, you forfeit the ability to receive lifetime withdrawals based on the Protected Income Value, including the premium bonus and interest bonus. Also, the Allianz Income Multiplier Benefit rider will terminate. Once the riders are terminated, they may not be reinstated.



## Can I take less than my annual maximum lifetime income withdrawal?

Yes. Once you begin taking lifetime income withdrawals, you can choose to take less than your annual maximum. We keep track of the amount that's "left over." The amount that is left over is called the cumulative withdrawal amount and does not increase with interest earned. This feature allows you to take any or all of that remainder at any time. If the cumulative withdrawal amount should ever equal or exceed your accumulation value, the Allianz Income Multiplier Benefit rider will terminate.

## What if I need to take a withdrawal?

Penalty-free withdrawals are available prior to starting lifetime income withdrawals, including required minimum distributions (RMDs), according to the terms of the Allianz 222<sup>®</sup> Annuity. Withdrawals will reduce your contract values, including your PIV. After lifetime income withdrawals have begun, withdrawals in excess of your annual maximum will decrease the annual maximum by the same percentage that the accumulation value decreased as a result of the excess withdrawal.



# Why consider the Allianz 222 Annuity?

Allianz 222 may be a good addition to your overall retirement portfolio if you want a premium bonus, the potential for indexed interest and interest bonuses, and retirement income with the opportunity to increase but don't plan to receive income right away.

## Allianz 222 Annuity offers you:

- The potential for indexed interest accumulation based on changes in an external market index
- A bonus to your Protected Income Value on any money you place in your annuity in the first year
- An interest bonus on any fixed and/or indexed interest applied to your Protected Income Value and income withdrawals
- Income withdrawals for life with the potential to increase

**Ask your financial professional** whether Allianz 222 Annuity may be a good fit for your overall retirement strategy.

The BlackRock iBLD Claria™ Index is comprised of an equity component, a bond component, and a cash component. It shifts weighting between them daily based on historical realized volatility of the components. Annually, BlackRock will set allocations to the ETFs within each of the equity component and the bond component. The equity component will be comprised of the following ETFs: iShares Russell 2000 ETF, iShares Core S&P 500 ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF. The bond component will be comprised of the following ETFs: iShares 1-3 year Treasury Bond ETF, iShares 3-7 year Treasury Bond ETF, iShares 7-10 year Treasury Bond ETF. The cash component is represented by the 3 month LIBOR rate.

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